



MINUTES

Scott Estate and Baviaanskloof Community Improvement District AGM 2024
Kronendal Primary School, Hout Bay, 18.00, 28 November 2024

1. Attendance

All those attending registered upon entry.

2. Invitees

Alma Stoffels (CID Department, CCT).

3. Voting

All members present received a voting form upon arrival.

4. Members

Current membership is 146.

5. Quorum

It was noted that 15 members were required to attend for the meeting to be quorate.
With 20 members attending and 27 proxies granted, quorum was established.

6. AGM 2023 Minutes

The minutes of the AGM2023 were published in advance of the meeting, and were approved by the members. The minutes can be found [here](#).

7. Chairperson's report

The Chair presented her report on the activities of the board since the last general meeting, held 30 November 2023.

8. Security Report

Board member, Fanie Malan presented his report on security and safety.

9. Environmental Report

Chairperson, Jemimah Birch, presented her report on environmental, urban improvement and social responsibility.

10. Financial Report

Board member, Paul Maguire presented his finance report, including the planned surplus funds utilisation for 2024-25, the proposed budget for 2025-26, and the proposed budget for 2025-2030.

11. Annual Report

The Annual Report for 2023-2024 was published in advance of the meeting and approved by the members of the Company. The report can be found [here](#).

12. Audited Financial Statement 2023-24

The AFS were published to SEBCID's website in advance of the meeting and can be found [here](#), including noting of surplus expenditure:

13. Approval of the extension of the CID term and new Business Plan for 2025-2030, including approval of the 2025-26 budget, surplus utilisation and Implementation Plan.

The new Business Plan for 2026-2030 was published to SEBCID's website in advance of the meeting, along with the 2025-2026 Budget, the surplus utilisation and Implementation Plan, and was approved by the members of the Company. These documents may be found [here](#).

14. Appointment of Auditors

The board re-confirmed the appointment of Harry Curtis & Co. as the Company's auditors for the current financial year 2023-24.

15. Confirmation of Company Secretary

SEBCID board member Alison Louw continues as Company Secretary. Formal Company Secretarial functions are performed by Harry Curtis & Co.

16. Election of Board Members

The members of the Company accepted the resignations of Alex Schwager, Fanie Malan Shazelle Kelly as directors of the Company. New nominees Doreen Malan and Peter Labouchere were elected.

17. Questions and answers

The Board members answered various questions raised by those present.

- a. What is a capital expense and what is an ongoing expense within the public safety space?
PM: confirmed that there is zero capital expense as SEBCID has employed the services of a company to provide the hire and monitoring of the equipment and the security reaction to the equipment.
- b. What is the provision for civil unrest?
PM: a provision to cover unforeseen costs related to civil unrest.

Signed:



Chairperson: Jemimah Birch